

Adopted	Rejected
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COMMITTEE REPORT

YES:	20
NO:	0

MR. SPEAKER:

*Your Committee on Ways and Means, to which was referred Senate Bill 202, has had the same under consideration and begs leave to report the same back to the House with the recommendation that said bill **be amended** as follows:*

- 1 Delete the title and insert the following:
- 2 A BILL FOR AN ACT to amend the Indiana Code concerning
- 3 education finance.
- 4 Page 1, between the enacting clause and line 1, begin a new
- 5 paragraph and insert:
- 6 "SECTION 1. IC 20-12-8-1 IS AMENDED TO READ AS
- 7 FOLLOWS [EFFECTIVE UPON PASSAGE]: Sec. 1. (a) The trustees
- 8 of Indiana University, the trustees of Purdue University, Indiana State
- 9 University board of trustees, the University of Southern Indiana board
- 10 of trustees, and the Ball State University board of trustees are
- 11 authorized and empowered, from time to time, if the governing boards
- 12 of these corporations find that a necessity exists, to erect, construct,
- 13 reconstruct, extend, remodel, improve, complete, equip, furnish,
- 14 operate, control, and manage:
- 15 (1) dormitories and other housing facilities for single and married
- 16 students and school personnel;

1 (2) food service facilities;

2 (3) student infirmaries and other health service facilities, including
3 revenue-producing hospital facilities serving the general public,
4 together with parking facilities and other appurtenances in
5 connection with any of the foregoing;

6 (4) parking facilities in connection with academic facilities; or

7 (5) ~~medical~~ research facilities ~~associated with a school of~~
8 **medicine, for any of its campuses,** if the facilities will generate
9 revenue from state, federal, local, or private gifts, grants,
10 contractual payments, or reimbursements in an amount that is
11 reasonably expected to at least equal the annual debt service
12 requirements of the bonds for the facility for each fiscal year that
13 the bonds are outstanding;

14 at or in connection with Indiana University, Purdue University, Indiana
15 State University, the University of Southern Indiana, and Ball State
16 University, for the purposes of the respective institutions. These
17 corporations are also authorized and empowered to acquire, by
18 purchase, lease, condemnation, gift or otherwise, any property, real or
19 personal, that in the judgment of these corporations is necessary for the
20 purposes set forth in this section. The corporations may improve and
21 use any property acquired for the purposes set forth in this section.

22 (b) Title to all property so acquired, including the improvements
23 located on the property, shall be taken and held by and in the name of
24 the corporations. If the governing board of any of these corporations
25 determines that real estate, the title to which is in the name of the state,
26 for the use and benefit of the corporation or institution under its control,
27 is reasonably required for any of the purposes set forth in this section,
28 the real estate may, upon request in writing of the governing board of
29 the corporation to the governor of the state and upon the approval of the
30 governor, be conveyed by deed from the state to the corporation. The
31 governor shall be authorized to execute and deliver the deed in the
32 name of the state, signed on behalf of the state by the governor, attested
33 by the auditor of state and with the seal of the state affixed to the deed.

34 SECTION 2. IC 20-12-8-8 IS AMENDED TO READ AS
35 FOLLOWS [EFFECTIVE UPON PASSAGE]: Sec. 8. **(a)** The general
36 assembly may establish each biennium in the appropriation act the
37 maximum aggregate principal amount of bonds which any one (1) or
38 more corporations may issue during the ensuing biennium under the

1 provisions of this chapter.

2 **(b) The board of trustees of a state educational institution**
 3 **described in section 1(a) of this chapter may issue bonds to finance**
 4 **or refinance projects described in section 1(a)(5) of this chapter**
 5 **without the general assembly:**

6 **(1) approving the project to be financed through the issuance**
 7 **and sale of these bonds; or**

8 **(2) providing the amount of bonds that may be issued to fund**
 9 **the costs of erecting, constructing, reconstructing, extending,**
 10 **remodeling, improving, completing, equipping, or furnishing**
 11 **the specific project.**

12 **The principal amount of bonds to which this subsection applies**
 13 **shall be treated as supplemental to any principal amount of bonds**
 14 **authorized by the general assembly."**

15 Page 1, line 1, after "[EFFECTIVE UPON PASSAGE]" insert "(a)".

16 Page 1, line 11, delete "thirty" and insert "thirty-one".

17 Page 1, line 11, after "million" insert "two hundred thousand".

18 Page 1, line 11, delete "(\$30,000,000)." and insert "(\$31,200,000).".

19 Page 1, between lines 11 and 12, begin a new paragraph and insert:

20 **"(b) Notwithstanding IC 20-12-8-1, the trustees of Indiana**
 21 **University may use a part of the proceeds of the bond issue**
 22 **authorized by subsection (a) for an integrated transit study. The**
 23 **purpose of the study must be to ascertain and recommend options**
 24 **for increasing accessibility to the Indianapolis campus and**
 25 **surrounding areas. The costs of the study authorized by this**
 26 **subsection may not exceed two hundred thousand dollars**
 27 **(\$200,000)."**

28 Renumber all SECTIONS consecutively.

(Reference is to SB 202 as printed January 19, 2005.)

and when so amended that said bill do pass.

Representative Espich